

**Willoughby-Eastlake School District - Lake County**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	59,505,412	58,611,779	60,006,823	60,140,320	48,247,350	43,127,790	43,459,210	38,187,460
1.020 - Tangible Personal Property Tax	3,873,579	5,311,678	5,248,770	4,421,630	3,991,310	3,347,260	2,947,020	2,267,250
1.030 - Income Tax	0	0	0	0	0	0	0	0
1.035 - Unrestricted Grants-in-Aid	16,687,575	17,845,077	18,619,794	19,293,230	19,830,160	20,337,540	20,895,960	21,443,110
1.040 - Restricted Grants-in-Aid	457,134	448,217	492,635	507,680	538,400	546,460	531,910	538,710
1.050 - Property Tax Allocation	10,373,974	9,311,667	9,177,273	8,582,700	6,870,840	5,996,610	5,889,660	5,068,880
1.060 - All Other Operating Revenues	3,316,651	5,607,014	3,297,344	2,926,310	2,863,870	2,878,110	2,892,460	2,906,920
<b>1.070 - Total Revenue</b>	<b>\$ 94,214,324</b>	<b>\$ 97,135,431</b>	<b>\$ 96,842,639</b>	<b>\$ 95,871,870</b>	<b>\$ 82,341,930</b>	<b>\$ 76,233,770</b>	<b>\$ 76,616,220</b>	<b>\$ 70,412,330</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 - State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 - Operating Transfers-In	1,376,907	754,133	4,333	0	0	0	0	0
2.050 - Advances-In	1,193,340	1,019,530	2,634,780	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
2.060 - All Other Financing Sources	597,364	319,266	167,465	50,000	50,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	3,167,611	2,092,929	2,806,578	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
<b>2.080 - Total Revenues &amp; Other Financing Sources</b>	<b>\$ 97,381,935</b>	<b>\$ 99,228,360</b>	<b>\$ 99,649,217</b>	<b>\$ 98,021,870</b>	<b>\$ 84,491,930</b>	<b>\$ 78,383,770</b>	<b>\$ 78,766,220</b>	<b>\$ 72,562,330</b>
3.010 - Personnel Services	49,029,237	51,201,765	53,926,811	56,658,380	58,775,110	59,486,770	60,064,660	60,579,770
3.020 - Employees' Retirement/Insurance Benefits	15,980,830	15,967,651	15,158,603	17,085,840	16,234,610	17,038,840	17,893,780	18,820,080
3.030 - Purchased Services	20,290,642	18,868,120	19,328,632	20,356,180	20,066,280	20,467,630	20,879,440	21,302,060
3.040 - Supplies and Materials	2,893,580	2,610,513	2,879,735	3,295,910	3,047,250	3,084,050	3,121,520	3,159,660
3.050 - Capital Outlay	2,060,124	2,237,987	1,065,777	336,760	250,000	250,000	250,000	250,000
3.060 - Intergovernmental	0	0	0	0	0	0	0	0
<b>Debt Service:</b>								
4.010 - Principal-All Years	175,000	202,400	334,974	0	0	0	0	0
4.020 - Principal - Notes	0	0	0	0	0	0	0	0
4.030 - Principal - State Loans	0	0	0	0	0	0	0	0
4.040 - Principal - State Advances	0	0	0	0	0	0	0	0
4.050 - Principal - HB264 Loan	0	0	0	540,000	555,000	565,000	575,000	585,000
4.055 - Principal - Other	0	0	0	490,340	510,340	522,580	452,060	468,780
4.060 - Interest and Fiscal Charges	325,104	302,379	227,999	564,250	639,460	613,240	585,540	556,270
4.300 - Other Objects	1,977,702	1,630,330	1,433,767	2,013,460	2,032,210	2,033,030	2,064,010	2,065,150
<b>4.500 - Total Expenditures</b>	<b>\$ 92,732,219</b>	<b>\$ 93,021,145</b>	<b>\$ 94,356,298</b>	<b>\$ 101,341,120</b>	<b>\$ 102,110,260</b>	<b>\$ 104,061,140</b>	<b>\$ 105,886,010</b>	<b>\$ 107,786,770</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	2,652,764	2,154,133	3,755,879	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
5.020 - Advances-Out	1,535,360	2,274,390	982,050	1,850,000	1,500,000	1,500,000	1,500,000	1,500,000
5.030 - All Other Financing Uses	0	0	22,400	100	100	100	100	100
<b>5.040 - Total Other Financing Uses</b>	<b>4,188,124</b>	<b>4,428,523</b>	<b>4,760,329</b>	<b>3,250,100</b>	<b>2,900,100</b>	<b>2,900,100</b>	<b>2,900,100</b>	<b>2,900,100</b>

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<b>5.050 - Total Expenditures &amp; Other Financing Uses</b>	\$ 96,920,343	\$ 97,449,668	\$ 99,116,627	\$ 104,591,220	\$ 105,010,360	\$ 106,961,240	\$ 108,786,110	\$ 110,686,870
<b>6.010 Excess of Rev &amp; Other Financing Uses Over (Under) Expenditures &amp; Other Financing Uses</b>	\$ 461,592	\$ 1,778,691	\$ 532,589	\$ (6,569,350)	\$ (20,518,430)	\$ (28,577,470)	\$ (30,019,890)	\$ (38,124,540)
7.010 - Cash Balance July 1 - Excluding Proposed Renewal/Replacement & New Levies	14,836,637	15,298,229	17,076,921	17,609,510	11,040,160	(9,478,270)	(38,055,740)	(68,075,630)
<b>7.020 - Cash Balance June 30</b>	\$ 15,298,229	\$ 17,076,921	\$ 17,609,510	\$ 11,040,160	\$ (9,478,270)	\$ (38,055,740)	\$ (68,075,630)	\$ (106,200,170)
8.010 - Estimated Encumbrances June 30	1,889,579	2,127,697	1,684,467	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 - Capital Improvements	0	0	0	0	0	0	0	0
9.030 - Budget Reserve	0	0	0	0	0	0	0	0
9.040 - DPIA	0	0	0	0	0	0	0	0
9.050 - Debt Service	0	0	0	0	0	0	0	0
9.060 - Property Tax Advances	0	0	0	0	0	0	0	0
9.070 - Bus Purchases	0	0	0	0	0	0	0	0
<b>9.080 - Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10.010 - Fund Balance June 30 for Certification of Appropriations</b>	\$ 13,408,650	\$ 14,949,224	\$ 15,925,043	\$ 8,940,160	\$ (11,578,270)	\$ (40,155,740)	\$ (70,175,630)	\$ (108,300,170)
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal				0	0	0	0	0
11.020 - Property Tax - Renewal or Replacement				3,636,590	13,889,150	20,569,170	20,696,770	27,364,020
<b>11.030 - Cumulative Balance of Replacement / Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,636,590</b>	<b>17,525,740</b>	<b>38,094,910</b>	<b>58,791,680</b>	<b>86,155,700</b>
<b>12.010 - Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>	\$ 13,408,650	\$ 14,949,224	\$ 15,925,043	\$ 12,576,750	\$ 5,947,470	\$ (2,060,830)	\$ (11,383,950)	\$ (22,144,470)
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New				0	0	0	0	0
13.020 - Property Tax - New				0	0	0	0	0
<b>13.030 - Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
14.010 - Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 - Unreserved Fund Balance June 30</b>	\$ 13,408,650	\$ 14,949,224	\$ 15,925,043	\$ 12,576,750	\$ 5,947,470	\$ (2,060,830)	\$ (11,383,950)	\$ (22,144,470)