



MONTHLY FINANCIAL REPORT

For the Month Ended March 31, 2018

BOARD OF EDUCATION

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WILLOUGHBY-EASTLAKE CITY SCHOOLS
Teach · Learn · Grow

TABLE OF CONTENTS

3	Statement of Cash Position
4	Statement of Revenues
5	Statement of Expenditures
6	Annual Budget v Cumulative Actual
7	Budget v Actual
8	Statement of Revenues and Expenditures
9	Projected Ending Cash Balance
10	Five Year Forecast (Updated)
11	Inventory of Principal Invested
13	Construction Budget

Statement of Cash Position

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

FUND	Beginning Cash	FYTD Revenue	FYTD Expenditures	Ending Cash
001 - General	17,076,921	88,621,683	74,022,196	31,676,408
002 - Bond Retirement	8,043,737	23,276,110	23,872,134	7,447,713
003 - Permanent Improvement	1,552,761	2,614,283	1,872,517	2,294,527
004 - Capital Projects Fund	104,822,888	9,768,906	16,840,662	97,751,132
006 - Food Service	22	2,035,729	2,035,550	200
007 - Special Trust	179,204	25,161	29,788	174,577
011 - Vocational Programs	21,445	16,704	13,460	24,689
012 - Adult Education	7	0	0	7
018 - Public School Support	325,795	216,854	196,043	346,607
019 - Local Grant Funds	35,274	15,259	13,020	37,512
020 - Special Enterprise	106,078	20,242	30,369	95,950
021 - Intra-District Services	249	553,548	553,734	63
022 - District Agency	4,490	786,998	549,160	242,328
024 - Self-Insurance	4,591,152	5,289,124	6,662,692	3,217,584
035 - Termination Benefits	78,127	1,495,000	1,160,694	412,433
200 - Student Activities	218,799	172,902	146,044	245,658
300 - Athletics	206,504	188,925	136,209	259,219
401 - Auxiliary Services	159,773	532,197	618,554	73,416
413 - Vocational Education	202,667	1,311,049	1,478,243	35,474
439 - Pre-School	363	28,598	31,606	(2,645)
451 - Data Communications	21,600	21,600	23,509	19,692
459 - Ohio Reads	53	0	0	53
466 - Straight A Grant	0	0	0	0
499 - Misc. State Grants	21,851	0	0	21,851
502 - School to Work	689,578	825,564	896,256	618,887
506 - Race to the Top	37	0	0	37
516 - IDEA Part B	116	1,116,330	1,235,113	(118,667)
551 - Title III Limited English	(0)	29,554	29,535	19
572 - Title I Disadvantaged	1	744,675	743,999	678
587 - Pre-School	3	38,572	41,375	(2,800)
590 - Improving Teacher Quality	29	237,152	237,181	0
599 - Misc. Federal Grants	72,209	130,999	165,864	37,344
7.020 Ending Cash Balance	138,431,735	140,113,716	133,635,505	144,909,946

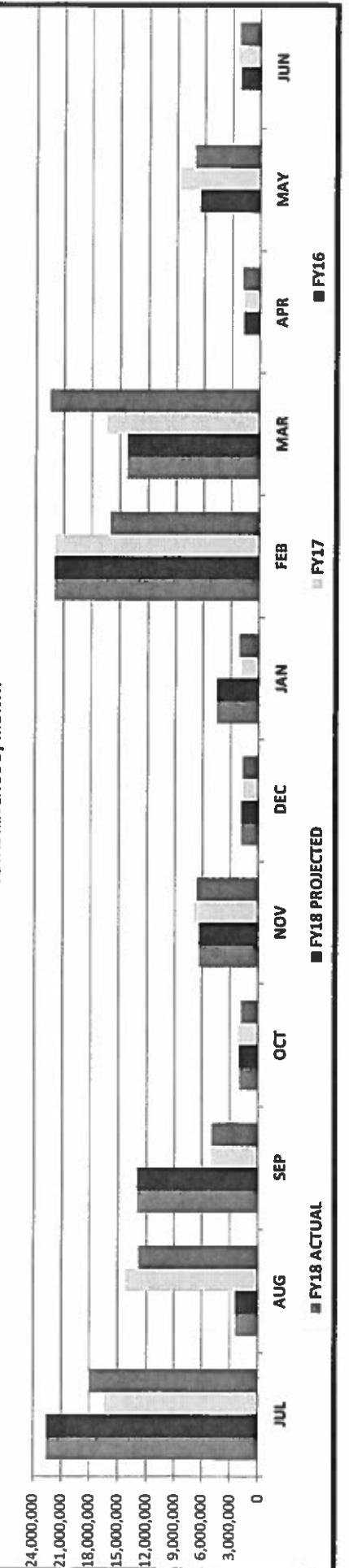
NOTE: School Districts are permitted by the Auditor of State to carry a negative fund balance in any 400 or 500 Grant Fund so long as a Project Cash Request as been approved by the Ohio Dept. of Education (source: Ohio Compliance Supplement, Chapter 1, pg. 21); for any deficit shown, a PCR has been approved by ODE. Figures shown are rounded to the nearest \$1.00

Statement of Revenue (all funds)

WILLOUGHBY-EASTLAKE CSD
For the Month Ended March 31, 2018

	General Fund		Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total
	FY17	FY18							
1.010 General Property Tax (Real Estate)		10,000,612	1,182,432	309,703	0	0	0	0	11,492,748
1.020 Tangible Personal Property Tax		2,322,920	136,574	50,727	0	0	0	0	2,510,220
1.035 State Funding (unrestricted)		1,384,801	0	0	0	0	0	0	1,384,801
1.040 State Funding (restricted)		74,699	0	0	0	0	0	14,863	89,562
1.050 Property Tax Allocation		0	0	0	0	0	0	0	0
1.060 Other Revenue		337,430	0	1,025,666	258,223	843,406	42,834	341,326	2,848,585
2.010 - 2.060 Other Financing Sources		88,663	0	0	0	8,500	0	98,600	195,763
2.080 Total Revenue		\$ 14,209,124	\$ 1,319,006	\$ 1,386,096	\$ 258,223	\$ 851,606	\$ 42,834	\$ 454,789	\$ 18,521,678
General Fund - Current Fiscal Year									
FYTD - Actual	FY17	FY18	FY15	Actual	Projected	Difference	FY17	FY16	FY15
\$ 88,621,683	\$ 86,358,917	\$ 86,318,786	\$ 83,007,112	22,558,861	22,558,720	141	16,466,994	17,969,231	18,261,469
% Change from FY18	2.6%	2.7%	6.8%	2,376,010	2,375,680	330	14,133,470	12,778,715	13,208,320
FYTD Real Estate Collections - Last 3 Years Actual									
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16	FY15
\$ 59,991,535	\$ 58,611,779	\$ 59,505,412	\$ 57,365,558	12,914,276	12,914,490	(214)	4,952,316	4,870,200	2,950,893
% Change from FY18	2.4%	0.8%	4.6%	1,994,044	1,994,060	(16)	2,186,603	1,827,495	2,265,696
				6,315,232	6,315,150	82	6,896,132	6,619,084	7,145,374
				1,824,985	1,825,250	(265)	1,589,359	1,663,316	1,523,174
				4,473,238	4,473,550	(312)	1,800,547	2,066,896	1,585,532
				21,955,913	21,956,150	(237)	21,872,670	16,036,296	16,989,151
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16	FY15
\$ 14,123,817	\$ 13,691,490	\$ 12,769,599	\$ 12,020,515	14,209,124	14,209,210	(86)	16,460,827	22,487,553	19,077,504
% Change from FY18	3.2%	10.6%	17.5%	1,726,260	1,726,260	0	1,674,405	1,818,842	2,489,605
				6,437,610	6,437,610	0	8,765,500	7,018,402	6,825,417
				2,082,800	2,082,800	0	2,429,538	2,225,904	2,325,533
Total	\$ 98,868,353	\$ 98,868,930	\$ 98,868,930	\$ 98,868,353	\$ 98,868,930	(\$577)	\$ 99,228,360	\$ 97,381,935	\$ 94,647,666

TOTAL REVENUE BY MONTH

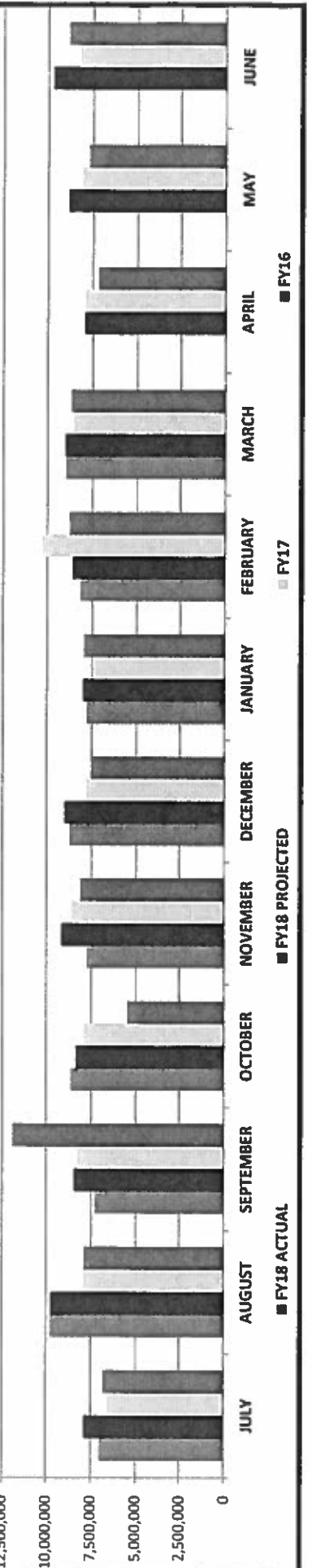


Statement of Expenditures (all funds)

WILLOUGHBY-EASTLAKE CSD
For the Month Ended March 31, 2018

	General Fund	Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total
3.010 Salaries & Wages	4,712,747	0	0	80,574	0	0	283,568	5,076,889
3.020 Retirement & Insurance Benefits	1,471,661	0	0	32,067	726,063	0	50,950	2,280,741
3.030 Purchased Services	1,838,855	0	530,550	113,930	4,469	3,445	152,686	2,643,934
3.040 Supplies & Materials	104,484	0	0	1,420	33,651	7,009	23,670	170,234
3.050 Capital Outlay	8,415	0	2,870,306	0	0	0	1,909	2,880,630
4.010 - 4.060 Debt Service	0	0	0	0	0	0	0	0
4.300 Other Expenditures	717,917	46,392	15,974	7,214	7,524	4,490	11,518	811,030
5.010 - 5.030 Other Financings	107,100	0	0	21,000	0	60,399	1,200	189,699
5.050 Total Expenditures	\$ 8,961,178	\$ 46,392	\$ 3,416,831	\$ 256,205	\$ 771,706	\$ 75,343	\$ 525,502	\$ 14,053,157
General Fund - Current Fiscal Year								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 74,022,196	\$ 73,191,417	\$ 73,168,965	\$ 68,532,287	7,004,686	7,865,570	(860,884)	6,552,805	6,814,798
% Change from FY18	1.1%	1.2%	8.0%	9,750,483	9,715,850	34,633	7,930,790	7,890,914
General Fund - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 51,065,369	\$ 49,764,969	\$ 48,182,146	\$ 46,686,128	7,280,117	8,429,770	(1,149,653)	8,244,754	11,901,588
% Change from FY18	2.6%	6.0%	9.4%	8,619,631	8,354,070	265,561	7,887,904	5,479,995
Non-Comp. Expenses - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 18,594,788	\$ 19,396,970	\$ 21,744,563	\$ 18,293,451	7,747,295	9,170,030	(1,422,735)	8,586,849	8,123,811
% Change from FY18	-4.1%	-14.5%	1.6%	8,714,143	8,959,740	(245,597)	7,769,884	7,521,221
Non-Comp. Expenses - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 18,594,788	\$ 19,396,970	\$ 21,744,563	\$ 18,293,451	7,791,952	7,988,500	(196,548)	7,421,931	7,962,964
% Change from FY18	-4.1%	-14.5%	1.6%	8,152,710	8,583,710	(431,000)	10,261,244	8,770,163
Non-Comp. Expenses - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 18,594,788	\$ 19,396,970	\$ 21,744,563	\$ 18,293,451	8,961,378	8,996,800	(35,622)	8,535,256	8,703,512
% Change from FY18	-4.1%	-14.5%	1.6%	7,938,940	7,938,940	0	7,917,578	7,182,111
Non-Comp. Expenses - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 18,594,788	\$ 19,396,970	\$ 21,744,563	\$ 18,293,451	8,842,440	8,842,440	0	8,086,979	7,724,172
% Change from FY18	-4.1%	-14.5%	1.6%	9,707,770	9,707,770	0	8,253,694	8,845,096
Non-Comp. Expenses - Last 3 Years Actual								
FYTD - Actual	FY17	FY16	FY15	Actual	Projected	Difference	FY17	FY16
\$ 18,594,788	\$ 19,396,970	\$ 21,744,563	\$ 18,293,451	100,511,346	104,553,190	(4,041,846)	97,449,668	96,920,343
% Change from FY18	-4.1%	-14.5%	1.6%	100,511,346	104,553,190	(4,041,846)	97,449,668	96,920,343

TOTAL EXPENDITURES BY MONTH



Annual Budget v Cumulative Actual

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

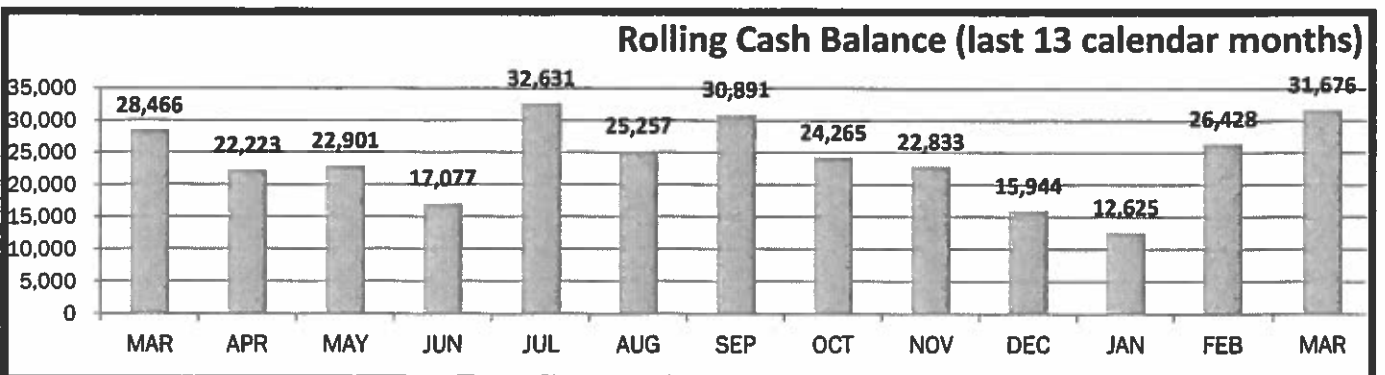
REVENUE	Annual Budget	Cumulative Actual	Difference
1.010 General Property Tax (Real Estate)	59,991,540	59,991,535	(5)
1.020 Tangible Personal Property Tax	5,242,230	5,242,219	(11)
1.035 State Funding (unrestricted)	17,647,800	13,755,814	(3,891,986)
1.040 State Funding (restricted)	489,410	368,003	(121,407)
1.050 Property Tax Allocation	9,144,800	4,668,628	(4,476,172)
1.060 Other Revenue	3,369,150	1,964,469	(1,404,681)
2.010 - 2.060 Other Financing Sources	2,984,000	2,631,015	(352,985)
2.080 Total Revenue	\$ 98,868,930	\$ 88,621,683	\$ (10,247,247)
EXPENDITURES	Annual Budget	Cumulative Actual	Difference
3.010 Salaries & Wages	54,567,250	39,874,933	(14,692,317)
3.020 Retirement & Insurance Benefits	17,821,610	11,190,435	(6,631,175)
3.030 Purchased Services	19,606,060	13,383,632	(6,222,428)
3.040 Supplies & Materials	3,320,780	2,273,026	(1,047,754)
3.050 Capital Outlay	1,131,390	1,005,161	(126,229)
4.010 - 4.060 Debt Service	562,990	546,698	(16,292)
4.300 Other Expenditures	1,668,520	1,386,271	(282,249)
5.010 - 5.030 Other Financing Uses	5,874,590	4,362,039	(1,512,551)
5.050 Total Expenditures	\$ 104,553,190	\$ 74,022,196	\$ (30,530,994)
Ending Cash Balance	Annual Budget	Cumulative Actual	Difference
6.010 Rev Over / Under Exp	(5,684,260)	14,599,487	20,283,747
7.010 Beginning Cash Balance	17,076,920	17,076,921	1
7.020 Ending Cash Balance	\$ 11,392,660	\$ 31,676,408	\$ 20,283,748

March Budget v March Actual

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

REVENUE	Budget	Actual	Difference
1.010 General Property Tax (Real Estate)	10,000,620	10,000,612	(8)
1.020 Tangible Personal Property Tax	2,322,930	2,322,920	(10)
1.035 State Funding (unrestricted)	1,384,800	1,384,801	1
1.040 State Funding (restricted)	74,700	74,699	(1)
1.050 Property Tax Allocation	0	0	0
1.060 Other Revenue	337,500	337,430	(70)
2.010 - 2.060 Other Financing Sources	88,660	88,663	3
2.080 Total Revenue	\$ 14,209,210	\$ 14,209,124	\$ (86)
EXPENDITURES	Budget	Actual	Difference
3.010 Salaries & Wages	4,585,500	4,712,747	127,247
3.020 Retirement & Insurance Benefits	1,381,060	1,471,661	90,601
3.030 Purchased Services	1,989,740	1,838,855	(150,885)
3.040 Supplies & Materials	206,900	104,484	(102,416)
3.050 Capital Outlay	8,500	8,415	(85)
4.010 - 4.060 Debt Service	0	0	0
4.300 Other Expenditures	718,000	717,917	(83)
5.010 - 5.030 Other Financing Uses	107,100	107,100	0
5.050 Total Expenditures	\$ 8,996,800	\$ 8,961,178	\$ (35,622)
Ending Cash Balance	Budget	Actual	Difference
6.010 Rev Over / Under Exp	5,212,410	5,247,946	35,536
7.010 Beginning Cash Balance	22,422,730	26,428,462	4,005,732
7.020 Ending Cash Balance	\$ 27,635,140	\$ 31,676,408	\$ 4,041,268



Statement of Revenue and Expenditures (comparison)

WILLOUGHBY-EASTLAKE CSD

For the Month Ended MARCH 31

For the Fiscal Year-to-Date Ended MARCH 31

REVENUE	Current	1 Year Ago	Difference	%	Current	1 Year Ago	Difference	%
1.010 General Property Tax	10,000,612	11,831,562	(1,830,949)	-15%	59,991,535	58,611,779	1,379,755	2%
1.020 Tangible Personal Property Tax	2,322,920	2,990,710	(667,790)	-22%	5,242,219	5,311,678	(69,459)	-1%
1.035 State Funding (unrestricted)	1,384,801	1,399,965	(15,165)	-1%	13,755,814	13,332,238	423,576	3%
1.040 State Funding (restricted)	74,699	47,193	27,506	58%	368,003	359,252	8,751	2%
1.050 Property Tax Allocation	0	0	0	0%	4,668,628	4,736,538	(67,910)	-1%
1.060 Other Revenue	337,430	168,598	168,832	100%	1,964,469	2,009,345	(44,876)	-2%
2.010 - 2.060 Other Financing Sources	88,663	22,799	65,863	289%	2,631,015	1,998,086	632,929	32%
2.080 Total Revenue	\$ 14,209,124	\$ 16,460,827	\$ (2,251,703)	-13.7%	\$ 88,621,683	\$ 86,358,917	\$ 2,262,766	2.6%

EXPENDITURES	Current	1 Year Ago	Difference	%	Current	1 Year Ago	Difference	%
3.010 Salaries & Wages	4,712,747	4,343,136	369,611	9%	39,874,933	37,775,765	2,099,168	6%
3.020 Retirement & Insurance	1,471,661	1,678,523	(206,863)	-12%	11,190,435	11,989,204	(798,769)	-7%
3.030 Purchased Services	1,838,855	1,485,934	352,921	24%	13,383,632	13,571,188	(187,557)	-1%
3.040 Supplies & Materials	104,484	128,294	(23,810)	-19%	2,273,026	2,069,772	203,254	10%
3.050 Capital Outlay	8,415	75,959	(67,544)	-89%	1,005,161	1,712,047	(706,887)	-41%
4.010 - 4.060 Debt Service	0	0	0	0%	546,698	487,379	59,319	12%
4.300 Other Expenditures	717,917	748,411	(30,494)	-4%	1,386,271	1,556,583	(170,311)	-11%
5.010 - 5.030 Other Financing Uses	107,100	75,000	32,100	43%	4,362,039	4,029,479	332,560	8%
5.050 Total Expenditures	\$ 8,961,178	\$ 8,535,256	\$ 425,922	5.0%	\$ 74,022,196	\$ 73,191,417	\$ 830,779	1.1%

ENDING CASH BALANCE	Current	1 Year Ago	Difference	%	Current	1 Year Ago	Difference	%
6.010 Rev Over / Under Exp	5,247,946	7,925,570	(2,677,625)	34%	14,599,487	13,167,500	1,431,988	-11%
7.010 Beginning Cash Balance	26,428,462	20,540,158	5,888,304	29%	17,076,921	15,298,229	1,778,691	12%
7.020 Ending Cash Balance	\$ 31,676,408	\$ 28,465,729	\$ 3,210,679	11.3%	\$ 31,676,408	\$ 28,465,729	\$ 3,210,679	11.3%

Projected Ending Cash Balance

WILLOUGHBY-EASTLAKE CSD

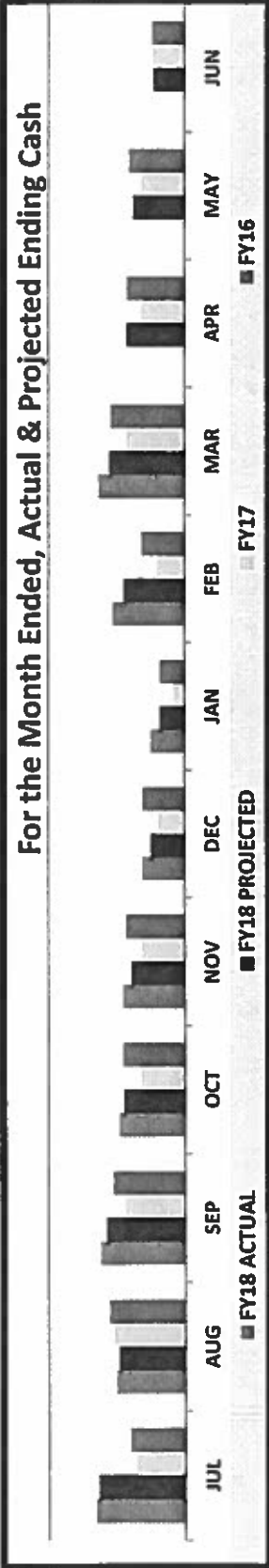
For the Month Ended March 31, 2018

REVENUE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Budget v Projected	%
1.010 General Property Tax (Real Estate)	59,991,540	59,991,535	0	59,991,540	0	0%
1.020 Tangible Personal Property Tax	5,242,230	5,242,219	0	5,242,220	(10)	0%
1.035 State Funding (unrestricted)	17,647,800	13,755,814	3,891,980	17,647,800	0	0%
1.040 State Funding (restricted)	489,410	368,003	121,400	489,410	0	0%
1.050 Property Tax Allocation	9,144,800	4,668,628	4,476,170	9,144,800	0	0%
1.060 Other Revenue	3,369,150	1,964,469	1,404,150	3,368,620	(530)	0%
2.010 - 2.060 Other Financing Sources	2,984,000	2,631,015	352,970	2,983,990	(10)	0%
2.080 Total Revenue	\$ 98,868,930	\$ 88,621,683	\$ 10,246,670	\$ 98,868,380	\$ (550)	0.0%

EXPENDITURES	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Budget v Projected	%
3.010 Salaries & Wages	54,567,250	39,874,933	14,544,320	54,419,250	(148,000)	0%
3.020 Retirement & Insurance Benefits	17,821,610	11,190,435	4,309,030	15,499,470	(2,322,140)	-13%
3.030 Purchased Services	19,606,060	13,383,632	5,015,550	18,399,180	(1,206,880)	-6%
3.040 Supplies & Materials	3,320,780	2,273,026	683,000	2,956,030	(364,750)	-11%
3.050 Capital Outlay	1,131,390	1,005,161	126,390	1,131,550	160	0%
4.010 - 4.060 - Debt Service	562,990	546,698	16,290	562,990	0	0%
4.300 Other Expenditures	1,668,520	1,386,271	282,020	1,668,290	(230)	0%
5.010 - 5.030 - Other Financing Uses	5,874,590	4,362,039	1,512,550	5,874,590	0	0%
5.050 Total Expenditures	\$ 104,583,190	\$ 74,022,196	\$ 26,489,150	\$ 100,511,950	\$ (4,041,840)	-3.9%

ENDING CASH BALANCE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Difference	%
6.010 Rev Over / Under Exp	(5,684,260)	14,599,487	(16,242,480)	(1,642,970)	4,041,290	-71.1%
7.010 Beginning Cash Balance	17,076,920	17,076,921	31,676,430	17,076,920	0	0.0%
7.020 Ending Cash Balance	\$ 11,392,660	\$ 31,676,408	\$ 15,433,950	\$ 15,433,950	\$ 4,041,290	35.5%

Line 7.020 EXCLUDES any estimated encumbrances June 30, 2017; includes \$2,500,000 check from insurance carrier for fire related losses



Five Year Forecast

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

FORECAST LINE ITEM	Last 3 Fiscal Years (Actual)			CURRENT PROJECTION FY 2018	Five Year Forecast Adopted 10-09-2017; Revised 11-06-2017			
	FY 2015	FY 2016	FY 2017		FY 2019	FY 2020	FY 2021	FY 2022
1.010 General Property Tax (Real Estate)	57,365,558	59,505,412	58,611,779	59,991,540	55,544,460	47,520,430	43,324,580	43,516,620
1.020 Tangible Personal Property Tax	2,948,966	3,873,579	5,311,678	5,242,220	6,070,780	5,654,230	5,501,580	5,860,510
1.035 State Funding (unrestricted)	16,037,985	16,687,575	17,845,077	17,647,800	18,799,350	19,619,140	21,051,830	22,039,020
1.040 State Funding (restricted)	432,290	457,134	448,217	489,410	532,740	613,810	631,470	646,880
1.050 Property Tax Allocation	11,744,909	10,373,974	9,311,667	9,144,800	8,519,280	7,097,210	6,084,440	5,815,440
1.060 Other Revenue	2,447,600	3,316,651	5,607,014	3,368,620	3,109,310	3,056,120	3,130,340	3,207,060
2.010 - 2.060 Other Financing Sources	3,670,359	3,167,611	2,092,929	2,983,990	2,150,000	2,150,000	2,150,000	2,150,000
2.080 Total Revenue	\$ 94,647,666	\$ 97,381,935	\$ 99,228,360	\$ 98,868,380	\$ 94,725,920	\$ 85,710,940	\$ 81,874,240	\$ 83,235,530
3.010 Salaries & Wages	48,061,816	49,029,237	51,201,765	54,419,250	55,542,730	56,653,580	57,786,650	58,942,380
3.020 Retirement & Insurance Benefits	15,236,266	15,980,830	15,967,651	15,499,470	17,974,150	19,060,590	20,374,080	21,633,250
3.030 Purchased Services	19,464,335	20,290,642	18,868,120	18,399,180	18,036,690	18,136,330	18,237,900	18,341,380
3.040 Supplies & Materials	2,975,460	2,893,580	2,610,513	2,956,030	2,835,160	2,838,570	2,842,010	2,845,480
3.050 Capital Outlay	1,256,416	2,060,124	2,237,987	1,131,550	200,000	200,000	200,000	200,000
4.010 - 4.060 - Debt Service	347,873	500,104	504,779	562,990	858,150	964,850	961,110	960,900
4.300 Other Expenditures	1,475,089	1,977,702	1,630,330	1,668,290	1,657,330	1,620,330	1,620,330	1,620,330
5.010 - 5.030 - Other Financing Uses	3,626,319	4,188,124	4,428,523	5,874,590	3,850,100	3,850,100	3,850,100	3,850,100
5.050 Total Expenditures	\$ 92,443,573	\$ 96,920,343	\$ 97,449,668	\$ 100,511,350	\$ 100,954,310	\$ 103,324,350	\$ 105,872,180	\$ 108,393,820
6.010 Rev Over / Under Exp	2,204,093	461,592	1,778,691	(1,642,970)	(6,228,390)	(17,613,410)	(23,997,940)	(25,158,290)
7.010 Beginning Cash Balance	12,632,543	14,836,637	15,298,229	17,076,920	15,433,950	9,205,560	(8,407,850)	(32,405,790)
7.020 Ending Cash Balance	\$ 14,836,637	\$ 15,298,229	\$ 17,076,921	\$ 15,433,950	\$ 9,205,560	\$ (8,407,850)	\$ (32,405,790)	\$ (57,564,080)
8.010 Estimated Encumbrances	2,291,843	1,889,579	2,127,697	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
11.020 Property Tax - Renewal	0	0	0	0	3,702,850	17,744,080	38,479,700	59,333,890
15.010 => Current Projection	\$ 12,544,794	\$ 13,408,650	\$ 14,949,224	\$ 13,333,950	\$ 10,808,410	\$ 7,236,230	\$ 3,973,910	\$ (330,190)
15.010 => 5 Year Forecast	\$ 12,544,794	\$ 13,408,650	\$ 14,949,224	\$ 11,450,240	\$ 8,924,700	\$ 5,352,510	\$ 2,090,180	\$ (2,213,920)

This report does not represent a Board adopted Five Year Forecast. Please visit <http://fjf.oecn.k12.oh.us/> This document is for management purposes only.

Current Projection v Five Year				
	FY 2019	FY 2020	FY 2021	FY 2022
10.8	8.9	7.2	4.0	-2.2
		5.4	2.1	-0.3

■ Current Projection

■ Five Year

Inventory of Principal Invested

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

Month	cash accounts			security accounts		investment accounts		Total Invested
	US Bank		US Bank	STAR Ohio		Huntington National Bank		
	Petty Cash			scholarships	investments	investments	bond proceeds	
JULY	3,814	22,260,923	98,165	6,380	18,158,559	113,256,251	153,784,092	
AUGUST	3,814	15,783,128	98,263	6,386	18,124,397	113,621,652	147,637,640	
SEPTEMBER	3,814	17,308,152	98,361	6,392	20,685,400	113,658,313	151,760,432	
OCTOBER	3,814	9,601,429	98,462	6,399	20,711,689	113,947,471	144,369,264	
NOVEMBER	3,814	3,082,981	98,563	6,405	20,750,096	113,970,436	137,912,295	
DECEMBER	3,814	2,659,880	98,674	6,413	15,219,727	113,934,150	131,922,656	
JANUARY	3,814	860,298	98,793	6,420	14,690,362	110,373,798	126,033,485	
FEBRUARY	3,814	20,177,882	98,905	6,428	12,596,792	107,557,604	140,441,425	
MARCH	3,814	24,500,501	99,041	6,436	12,654,147	107,646,007	144,909,946	
APRIL								
MAY								
JUNE								

