

## Voluntary Life Insurance

Eligible employees may choose voluntary (additional) employee life insurance in \$10,000 increments up to \$300,000. If you enroll for this plan within 30 days of hire, you can elect up to \$80,000 without answering any medical questions or waiting for approval from The Standard. Coverage is effective the first of the month following your hire date.

If you choose voluntary life coverage for yourself, you can purchase life insurance for your spouse and/or child(ren). Spouse coverage is available in \$10,000 increments up to \$300,000. Your spouse will need to complete and return a Medical History Statement to The Standard and be approved for any amount over \$10,000. You may elect \$2,000, \$5,000 or \$10,000 in child coverage. You cannot choose more voluntary insurance for your spouse and/or child(ren) than you have for yourself.

Eligible employees are able to add new coverage up to \$20,000 or add \$20,000 to existing voluntary coverage during each annual Open Enrollment period without answering medical questions or waiting for approval from The Standard. The higher coverage amount will become effective the first of the month following the annual enrollment period.

You (or your spouse) must complete and return a Medical History Statement to The Standard for any request for new coverage or increases over \$20,000 made during the annual Open Enrollment period. The new coverage amount will become effective the first of the month following approval.

Use the following table to calculate the cost of voluntary coverage you choose for yourself and your spouse. For example, a 57-year-old non-smoker who elects \$50,000 in coverage will have \$38.95 deducted from their pay every month (7.79 x 5). Monthly deductions for child coverage are \$0.40 (\$2,000), \$1.00 (\$5,000) or \$2.00 (\$10,000).

<b>Monthly Cost per \$10,000 of Coverage</b>			
<b>From Age</b>	<b>Thru Age</b>	<b>Smoker Rates</b>	<b>Non-Smoker Rates</b>
under	29	\$1.46	\$1.07
30	34	\$1.53	\$1.12
35	39	\$1.90	\$1.35
40	44	\$2.85	\$1.97
45	49	\$4.58	\$3.18
50	54	\$6.87	\$4.71
55	59	\$11.13	\$7.79
60	64	\$13.20	\$9.22
65	69	\$24.20	\$17.39
70	74	\$41.74	\$31.00
75	79	\$60.05	\$46.28
80	89	\$106.40	\$85.20
90	over	\$268.22	\$214.64

An employee may not be covered as both an employee and a spouse. A child may not be insured by more than one employee.

The Standard Voluntary Life Enrollment Form and Medical History Statement are posted on the WECS Treasurer's website. Refer to The Standard Certificate (also posted on the website) for more details.